CANADIAN LAKEHEAD
industrial commission inc.
INTERCITY BOUNDARY MAY AND MEMORIAL AVE. TELEPHONE 622-6364
P. O. BOX 2000, PORT ARTHUR • P. O. BOX 2000, FORT WILLIAM, ONTARIO

INDUSTRIAL - COMMERCIAL NEWS REPORT

Volume 1 #6

January 29, 1968

Archive E-1ae

ANNUAL REPORT

The Annual Report of the Commission's operations in 1967 has now been issued.

Perhaps the highlight of the Report is the summary and conclusion which bears repeating: -

THE BOARD OF DIRECTORS AND MEMBERS OF THE INDUSTRIAL COMMISSION RECORD THEIR SINCERE THANKS TO THE FINANCIAL SUPPORTERS OF COMMISSION EFFORTS DURING 1967.

MORE THAN EVER BEFORE THERE IS A NEED FOR CONCENTRATED EFFORT TO ENCOURAGE INDUSTRIAL GROWTH IN THE AREA AND MEET COMPETITION. THE PROVINCE OF MANITOBA, IS PREPARING A MULTI-MILLION DOLLAR PROGRAMME TO ENTICE NEW INDUSTRY INTO THAT AREA. MANY PARTS OF THE PROVINCE HAVE THE ADVANTAGE OF PARTICIPATING IN THE FEDERAL DESIGNATED AREA SCHEME, AND THE PROVINCIAL DEVELOPMENT DEPARTMENT HAS ACCESS TO FUNDS IN EXCESS OF $25 MILLION.

HOWEVER, THE ONTARIO EQUALIZATION OF OPPORTUNITY INCENTIVE PLAN, PROVIDES AN EXCELLENT TOOL FOR THIS AREA TO COMBAT ENTICEMENT OF INDUSTRY TO THE PROVINCE OF MANITOBA. THERE IS LITTLE VALUE IN HAVING A TOOL IF IT IS NOT USED TO THE FULLEST, OR IF THE AVAILABILITY OF THE TOOL IS NOT ADVERTISED.

MUCH OF OUR EXPANSION STRENGTH LIES WITHIN OUR PRESENTLY ESTABLISHED INDUSTRY, WHEREIN A CONTINUED GOOD BUSINESS CLIMATE MUST BE PRESERVED.

CONSULTANTS VISIT

Two consultants from the Toronto based Ontario Development Corporation will be in the Lakehead the week of February 5 to interview representatives from secondary industries interested in participating in the "Equalization of Opportunity in Ontario" programme.

In excess of 40 interviews have occurred during past visits of consultants. Appointments can be arranged through the Commission office (Tel. 622-6364) or a personal visit with the Industrial Commissioner.

"NOTHING IS SO DIFFICULT BUT THAT IT MAY BE FOUND OUT BY SEEKING"

SURVEYS

In a recent survey 16 local industrial plants indicated they had plans for expansion.

Twenty-five Retail, Commercial and Service enterprises indicated they also had expansion plans.

MINING

Encouraging news reports indicate continued favourable progress by Great Lakes Nickel at their Pardee Township property near the Pigeon River Border entry point. Various reports in financial papers indicate reserves of between 40,000,000 tons and 100,000,000 tons depending on the grouping of properties. A projected 16,000 ton day mill is indicated as necessary to handle this type of low grade nickel-copper deposit.

INTERNATIONAL NICKEL quietly continues to develop the property at Lower Shebandowan Lake. Enlargement of the shaft programme is planned and exploratory drilling apparently is underway. This project will be watched with interest.

URANIUM claim staking increased substantially in early January with the discovery of excellent showings in the Gullwing Lake - Sunstrum area about 15 miles north-east of Dryden. Over 500 claims have been staked in the area and now detailed mapping and testing commences.

PALLADIUM (Pal-la-di-um) is described as a rare metal, steel-gray in colour, ductile and malleable, and considerably harder and lighter than platinum.

It is a member of the platinum group and is used extensively in the contacts of telephone relays and has other electrical applications.

Presently it sells for $52.50 an ounce with December 1968 futures offered at $67.00 an ounce.

Base 1949=100 CONSUMER PRICE INDEXES FOR REGIONAL CITIES OF CANADA

**Base 1951=100	December 1967	November 1967	Food	Housing	Clothing	Transportation	Health Personal Care	Recreation Reading	Tobacco and Alcohol
**St. John's	131.1	130.8	125.9	122.9	130.1	126.8	191.2	154.7	125.5
Halifax	143.4	143.0	141.6	140.6	142.6	144.8	189.2	191.0	134.7
Saint John	146.6	145.7	144.4	140.0	144.3	156.8	214.7	175.5	134.6
Montreal	150.1	149.6	153.8	145.6	126.6	184.1	199.0	171.2	137.4
Ottawa	150.1	149.6	150.4	144.9	140.2	169.8	206.1	165.4	139.8
Toronto	153.3	152.5	146.4	154.8	142.3	160.0	191.3	210.9	136.0
Winnipeg	147.7	147.2	146.5	136.4	147.3	153.5	209.5	166.3	150.8
Saskatoon-Regina	142.4	141.5	146.1	134.9	146.5	145.2	166.8	165.0	135.9
Edmonton-Calgary	143.1	142.1	139.8	137.9	144.2	147.8	197.1	161.6	131.5
Vancouver	146.7	145.1	144.7	146.9	136.8	156.5	178.9	163.7	135.1

These indexes show changes in retail prices of goods and services in each city. They do not indicate whether it costs more or less to live in one city than another.

LAKEHEAD CONSTRUCTION

			LAKEHEAD	PORT ARTHUR	FORT WILLIAM
Total Permit Value		%	$	$	$
	1964		15,663,091	6,983,509	8,679,582
	1965	+ 29.0%	20,209,906	9,839,111	10,370,795
	1966	+ 7.9%	21,816,732	10,319,250	11,497,482
	1967	+ 6.5%	23,244,190	16,862,422	6,381,768
Residential starts			#	#	#
	1964		487	230	257
	1965	+ 3.2%	503	198	304
	1966	- 13.5%	435	228	207
	1967	- 22.0%	339	168	171
Value	1964		6,309,201	3,028,411	3,280,790
	1965	+ 6.9%	6,746,885	2,664,223	4,082,660
	1966	- 5.1%	6,400,475	3,460,325	2,940,150
	1967	- 18.3%	5,226,995	2,729,200	2,497,795
			#	#	#
Commercial	1964		(79) 2,229,120	(34) 413,170	(45) 1,815,950
	1965	+ 45.8%	(90) 3,251,716	(49) 1,732,466	(41) 1,519,250
	1966	- 50.4%	(75) 1,611,350	(40) 910,150	(35) 701,200
	1967	- 35.0%	(57) 1,038,645	(23) 436,345	(34) 602,300
Industrial	1964		(15) 992,050	(5) 175,075	(10) 816,975
	1965	+ 80.6%	(26) 1,792,200	(12) 1,413,300	(14) 378,900
	1966	+ 25.3%	(21) 2,245,750	(6) 1,455,850	(15) 789,900
	1967	- 18.6%	(33) 1,827,558	(17) 231,000	(16) 1,596,558
Institutional	1964		(26) 5,442,297	(21) 2,906,405	(5) 2,535,892
and Public	1965	+ 42.5%	(27) 7,757,559	(12) 3,680,059	(15) 4,077,500
	1966	+ 41.5%	(27)10,979,775	(17) 4,140,775	(10) 6,839,000
	1967	+ 33.1%	(30)14,618,047	(17)12,932,932	(13) 1,685,115

F L A S H !!!

Lakehead Insulation and Plastics Limited, Port Arthur, became the first local firm to receive an "interest free, forgiven loan" under the Ontario Government Programme for Industrial Equalization.

It was announced by Ontario Development Corporation that the firm was granted a $25,000 interest free forgiven loan towards purchase of equipment valued at approximately $75,000.

Lakehead Insulation and Plastics Limited is one of a number of firms the Industrial Commission is assisting in applying for the loans.